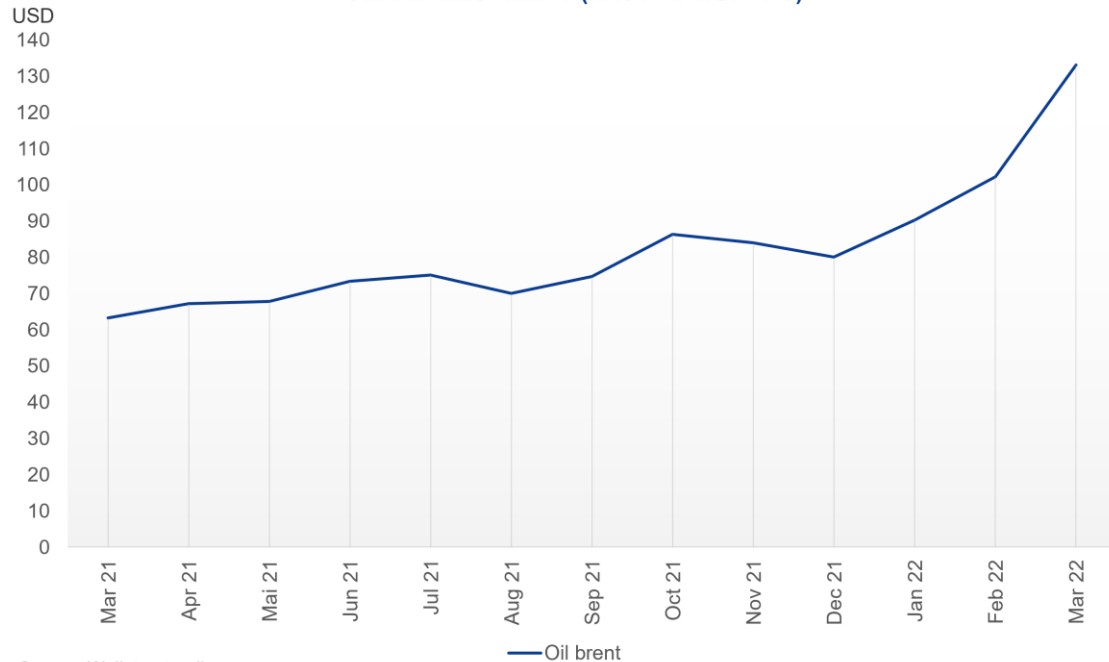


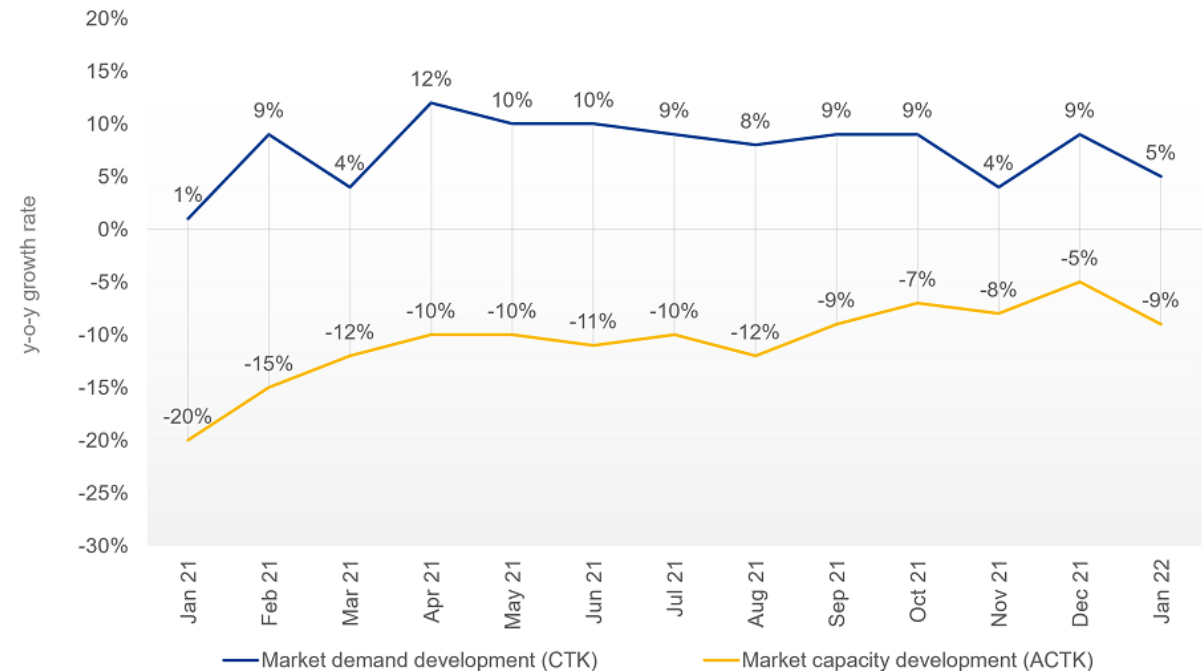
Supply & Demand Indexes and Oil Development

OIL DEVELOPMENT (LAST 12 MONTHS)



Source: Wallstreet-online

SUPPLY & DEMAND DEVELOPMENT YTD 2022 vs. 2019



Source: www.iata.org/en/iata-repository/publications/economic-reports/air-freight-monthly-analysis